

Message Text

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42

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 MC-02 PA-04 PRS-01

USIA-15 SS-20 NSC-10 /154 R

66604

DRAFTED BY XMB:CKUGE

APPROVED BY EB/OCA/REP:LHPOMEROY

EUR/IB:HYMCCOWN

EB/IFD/ODF:EMLINTON

XMB:EBYOUNG

----- 019306

R 311458Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY MADRID

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON 1/28/74 AUTHORIZED A DOLS 4,080,000 CREDIT TO IBERIA AIRLINES TO FINANCE 40 PER CENT OF THE DOLS 10,200,000 COST OF SPARE PARTS AND EQUIPMENT FOR ITS CALENDAR YEAR 1974 REQUIREMENTS.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF 20 PER CENT OF THE COST OR DOLS 2,040,000. THE BALANCE OF 40 PER CENT OR DOLS 4,080,000 WILL BE EXTENDED BY U.S. AND NON-U.S. FINANCIAL INSTITUTIONS NOT YET DESIGNATED AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT TO BE MADE SEMI-ANNUALLY OVER A PERIOD OF FIVE YEARS, BEGINNING OCTOBER 5, 1974 FOR 1ST HALF 1974 DELIVERIES AND APRIL 5, 1975 FOR 2ND HALF 1974 DELIVERIES. ELIGIBLE ITEMS MUST HAVE UNIT COST
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OF DOLS 1,000 OR MORE.

3. REQUEST EMBASSY ADVISE IBERIA OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO IBERIA WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, AIRCRAFT COMPONENTS, LOAN DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE020485
Document Source: CORE
Document Unique ID: 00
Drafter: CKUGE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974012/aaaaabdp.tel
Line Count: 72
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 12 JUN 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 JUN 2002 by kelleyw0>; APPROVED <12 JUN 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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